

The information contained herein is offered as a service and is based on information provided by the Investment Providers as well as third party sources. The performance contained herein is historical and is no guarantee of future performance. You should consider investment objectives, charges and expenses of the funds before investing. A copy of fund prospectuses and other information may be obtained by contacting an ING or TIAA-CREF representative.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. Returns less than one year are not annualized. Shading denotes fund performance at or above the fund's respective benchmark.

% Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Callan Category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) is 100.

## Performance as of 12/31/06

Performance Summary											
Provider: <b>ING</b>	Last Qtr.	Rank	Last Year	Rank	Last 3 Years	Rank	Last 5 Years	Rank	Last 10 Years	Rank	Investment Mgmt Exp
<b>Money Market</b>											
ING Money Market	1.2	50	4.6	38	2.7	40	2.0	48	3.5	38	0.66%
3 Month T-Bill	1.3		4.9		3.1		2.4		3.8		
CAI MF: Money Market	1.2		4.5		2.6		2.0		3.5		
<b>Stable Value</b>											
ING Fixed Plus III	0.9		3.8		3.8		4.3		5.1		N/A
Ryan Labs 3 Year GIC Index	1.0		3.8		3.5		4.2		5.2		
CAI MF - Stable Value Median	1.2		4.6		4.5		4.7		5.5		
<b>Core Bond</b>											
ING Intermediate Bond A	1.2	72	3.8	87	3.6	56	5.3	32	--		0.69%
Lehman Brothers Aggregate Bond Index	1.2		4.3		3.7		5.1		6.2		
CAI MF: Core Bond Style	1.4		4.5		3.7		5.1		5.8		
<b>Core Equity (Passive)</b>											
SSgA S&P 500 Index	6.7	14	15.6	21	10.3	16	6.0	13	8.2	16	0.18%
S&P 500	6.7		15.8		10.4		6.2		8.4		
Lipper: S&P 500 Index Funds	6.6		15.3		9.9		5.7		8.0		
<b>Core Equity (Active)</b>											
American Century Equity Growth Adv	6.9	32	13.9	49	11.5	5	7.4	8	--		0.92%
S&P 500	6.7		15.8		10.4		6.2		8.4		
CAI MF: Core Equity Style	6.4		13.8		8.8		4.7		6.9		
<b>Large Cap Value</b>											
American Funds Fundamental Inv R4	7.2	61	19.1	38	14.8	13	10.5	12	11.1	8	0.69%
Russell 1000 Value	8.0		22.2		15.1		10.9		11.0		
CAI MF: Large Cap Value Style Median	7.4		17.4		12.6		7.5		8.9		
<b>Large Cap Growth</b>											
American Funds Gr. Fund of Amer. R4	6.5	28	10.9	23	12.3	4	8.0	2	12.9	1	0.70%
Russell 1000 Growth	5.9		9.1		6.9		2.7		5.4		
CAI MF: Large Cap Growth Style Median	5.5		7.2		7.0		2.5		6.1		
<b>Mid Cap Blend</b>											
Vanguard Mid Cap Index Admiral	7.4	42	13.7	33	16.0	13	12.4	18	--		0.13%
MSCI: US Mid Cap 450 Index	7.4		13.8		16.0		12.7		12.1		
S&P Mid Cap 400 Index	7.0		10.3		13.1		10.9		13.5		
CAI MF: Mid Cap Broad Style Median	7.3		10.9		12.0		8.0		9.6		
<b>Mid Cap Growth</b>											
ING Alliance Bernstein MCG Svc.	6.5	46	1.7	86	9.1	68	8.7	15	--		1.03%
Russell Mid Cap Growth	6.9		10.7		12.7		8.2		8.6		
CAI MF: Mid Cap Growth Style Median	6.4		7.5		10.2		5.5		8.1		
<b>Mid Cap Value</b>											
Columbia Mid Cap Value A	7.6	53	16.7	26	17.4	10	13.9	11	--		1.16%
Russell Mid Cap Value	8.5		20.2		18.8		15.9		13.6		
CAI MF: Mid Cap Value Style Median	7.7		15.3		14.6		11.7		11.6		
<b>Small Cap Growth</b>											
ING Baron Small Cap Growth Init.	10.3	22	15.5	32	16.8	3	--		--		1.08%
Russell 2000 Growth	8.8		13.3		10.5		6.9		4.9		
CAI MF: Small Cap Growth Style Median	8.4		12.9		9.4		6.0		7.0		
<b>Small Cap Blend</b>											
Vanguard Small Cap Index Admiral	8.5	41	15.8	39	14.3	27	11.8	39	--		0.13%
MSCI US Small Cap 1750	8.6		15.8		14.3		12.4		11.9		
Lord Abbett Small Cap Blend	5.3	94	6.0	91	13.1	44	13.4	28	--		1.46%
Russell 2000 Index	8.9		18.4		13.6		11.4		9.4		
CAI MF: Small Cap Broad Style Median	8.2		14.2		12.3		10.5		11.1		



## Performance as of 12/31/06

Performance Summary											
	Last Qtr.	Rank	Last Year	Rank	Last 3 Years	Rank	Last 5 Years	Rank	Last 10 Years	Rank	Investment Mgmt Exp.
<b>Provider: TIAA-CREF</b>											
<b>Money Market</b>											
CREF Money Market	1.2	30	4.7	28	2.9	26	2.2	28	3.7	19	0.41%
3 Month T-Bill	1.3		4.9		3.1		2.4		3.8		
CAI MF: Money Market	1.2		4.5		2.6		2.0		3.5		
<b>Stable Value</b>											
TIAA Traditional Annuity	1.2		4.8		4.5		5.9		6.6		N.A.
TIAA-CREF Stable Return Annuity	1.0		--		--		--		--		N.A.
Ryan Labs 3-Year GIC Index	1.0		3.8		3.5		4.2		5.2		
CAI MF - Stable Value Median	1.2		4.6		4.5		4.7		5.5		
<b>Core Bond</b>											
CREF Bond Market	1.2	71	4.1	67	3.5	59	5.0	61	6.1	43	0.45%
Lehman Brothers Aggregate Bond Index	1.2		4.3		3.7		5.1		6.2		
CAI MF: Core Bond Style	1.4		4.5		3.7		5.1		5.8		
<b>Treasury Inflation Protected Securities</b>											
CREF Inflation-Linked Bond	(1.5)		(0.1)		3.5		6.7		--		0.47%
Lehman US TIPS Index	(1.3)		0.4		3.9		7.2		--		
<b>Traditional Balanced 60/40</b>											
CREF Social Choice	4.5	74	10.1	73	8.0	58	6.5	40	7.9	38	0.42%
60% S&P500/40% LB Aggregate Bond	4.5		11.1		7.8		6.1		8.0		
CAI MF: Domestic Balanced Style Median	5.1		11.6		8.4		5.9		7.3		
<b>Core Equity (S&amp;P 500)</b>											
TIAA-CREF S&P 500 Index	6.6	29	15.4	45	10.0	48	--		--		0.37%
S&P 500	6.7		15.8		10.4		6.2		8.4		
Lipper: S&P 500 Index Funds Median	6.6		15.3		9.9		5.7		8.0		
<b>Core Equity (Russell 3000)</b>											
CREF Equity Index Account	7.0	29	15.2	35	10.7	20	6.7	12	8.3	30	0.41%
Russell 3000 Index	7.1		15.7		11.2		7.2		8.6		
CAI MF: Core Equity Style Median	6.4		13.8		8.8		4.7		6.9		
<b>Core Equity (Active)</b>											
CREF Stock Account	7.7	11	17.2	3	12.5	1	8.3	1	8.3	30	0.46%
CREF Stock Composite	7.9		18.0		13.3		9.1		8.6		
CAI MF: Core Equity Style Median	6.4		13.8		8.8		4.7		6.9		
<b>Large Cap Value</b>											
TIAA-CREF Large Cap Value	8.9	5	20.9	14	15.2	11	--		--		0.67%
Russell 1000 Value	8.0		22.2		15.1		10.9		11.0		
CAI MF: Large Cap Value Style Median	7.4		17.4		12.6		7.5		8.9		
<b>Large Cap Growth</b>											
CREF Growth Account	5.6	49	5.5	67	5.7	81	1.1	81	3.9	89	0.50%
American Funds Growth Fund R5	6.5	25	11.2	23	12.7	4	8.3	1	13.1	1	0.39%
Russell 1000 Growth	5.9		9.1		6.9		2.7		5.4		
CAI MF: Large Cap Growth Style Median	5.5		7.2		7.0		2.5		6.1		
<b>Mid Cap Blend</b>											
TIAA-CREF Mid Cap Blend Index	7.5	42	14.7	25	15.5	19	--		--		0.36%
Russell Midcap Index	7.7		15.3		16.0		12.9		12.1		
CAI MF: Mid Cap Broad Style Median	7.3		10.9		12.0		8.0		9.6		

