

Bond Number _____

**Kansas Board of Regents
1000 S.W. Jackson Street
Suite 520
Topeka, KS 66612-1368**

BOND FOR KANSAS PRIVATE OR OUT-OF-STATE INSTITUTIONS

KNOW ALL MEN BY THESE PRESENTS: That we, _____

(Name and Address of Institution)

as principal, and _____

(Name and Address of Corporate Surety)

a corporation duly organized and existing under and by virtue of the laws of the state of _____, and authorized to do business in the state of Kansas, as surety, are held and firmly bound for the use and benefit of the Kansas Board of Regents, for expenses or damages as may be suffered by breach thereof, in the penal sum of Twenty Thousand and no/100 Dollars (\$20,000.00), lawful money of the United States, for payment of which, well and truly made, we bind ourselves, our heirs, executors, administrators, guardians, legatees, trustees, creditors, successors, assigns and legal representatives, jointly and severally by these presents.

Whereas, the above named principle, operating a proprietary institution, has made application for a certificate of approval in compliance with the Kansas private and out-of-state postsecondary educational institution act for a term of one year and this surety bond is to cover the term of and certificate of approval, ending on the _____ day of _____, 20_____.

Now, therefore, the condition of this obligation is such that if the certificate of approval is issued to the said principal and if the private postsecondary institution closes, the institution's principal and the officers, agents, representatives or employees, upon closure of the proprietary institution, shall deliver or make available to the Kansas Board of Regents the records of all students who are in attendance at the institution at the time of closure and who have attended the institution at any time prior to closure. In addition, the said principal and its officers, and the said surety, shall pay all expenses or damages which the Kansas Board of Regents may sustain in gaining possession of said student records, and for all expenses necessary for permanent retention and maintenance of said student records by the Kansas Board of Regents. If all above conditions of this obligation are met, then the above obligation shall be null and void; otherwise it shall be and remain in full force and effect.

IN WITNESS WHEREOF, the principal and surety have hereunto set their hands this _____, day of _____, 20_____.

By _____
Principal

By _____
Attorney-in-Fact (Surety)

By _____
Kansas Resident Agent (Surety)

(Attach certified copy of Power of Attorney)