



FAFSA for Educators

LUNCH & LEARN

Welcome



- ▶ **Mistie Knox** - Associate Director of Academic Affairs
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KASFAA Chair of the Outreach Training Committee

Welcome

- ▶ Class of 2028 – required to complete a FAFSA to graduate High School
- ▶ **FAFSA Completion Challenge is now underway!**
 - ▶ <https://www.kansasregents.org/students/fafsa-challenge>
- ▶ **FAFSA Resources**
 - ▶ <https://www.kansasregents.org/students/fafsa-resources>
 - ▶ https://kasfaa.org/counselor_training.php
- ▶ To see your high school's individual student FAFSA submission list, you may request a data sharing contract through Linda Oldham Burns
LOldhamBurns@ksbor.org.

Terminology

- ▶ **FAFSA:** Free Application for Federal Student Aid
- ▶ **Student Aid Index (SAI):** Calculated based on the information provided on the FAFSA; Used to determine if a student is eligible for a Pell grant/other grants that require financial need
- ▶ **Financial Need:** $COA - SAI = \text{Financial Need}$
- ▶ **Enrollment Intensity:** How many credit hours the student is enrolled in
 - ▶ **Full-Time:** Typically 12 or more credit hours
 - ▶ **Part Time:** Typically less than 12 credit hours

Terminology

- ▶ **Cost of Attendance (COA):** An estimated budget of how much it costs a student to attend a college
 - ▶ Limits how much they can get in aid
 - ▶ Includes tuition, fees, housing, food, books/supplies, personal and transportation expenses
- ▶ **“Sticker” Price:** Advertised cost for educational expenses **before** financial aid
- ▶ **Net Price:** “Out-of-pocket” cost **after** scholarships and grants
- ▶ **Dependent Student:** Required to put parent info on their FAFSA
 - ▶ *Has nothing to do with being a dependent on parent taxes*
 - ▶ *Parent is **unwilling** to put info on FAFSA = unsubsidized loan only*
- ▶ **Independent Student:** Does not include parent info on the FAFSA
 - ▶ *Has nothing to do with being a dependent on parent taxes*

INDEPENDENT STUDENTS INCLUDE:

- 24 years old and up
- Graduate Student
- Veteran/Active-duty military
- Married
- Children or other dependents
- Both parents deceased
- Foster care after age 13
- Dependent/Ward of the court after age 13
- Emancipated Minor
- Legal Guardianship
- Homelessness or at risk of being homeless
- Unusual circumstances

If student cannot answer yes to any of these questions they must report parent info on the FAFSA, **even if student is self-supporting**

ACCOUNT CREATION – NO SSN

<https://studentaid.gov/fsa-id/create-account/launch>

- This is meant for contributors without SSNs – **students** who do **NOT** have an SSN and are **NOT** an eligible non-citizen should **NOT** file the FAFSA.
- Check the "I don't have a Social Security Number" box
- Answer a series of knowledge-based identity questions

Create an Account

Step 1 of 7

Personal Information

I understand that I'll be required to certify that the information I provide to create an account is true and correct and that I'm the individual who I claim to be.

If I'm not the person I claim to be, I understand that I'm not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I may be subject to a fine, prison time, or both.

First Name

Middle Initial

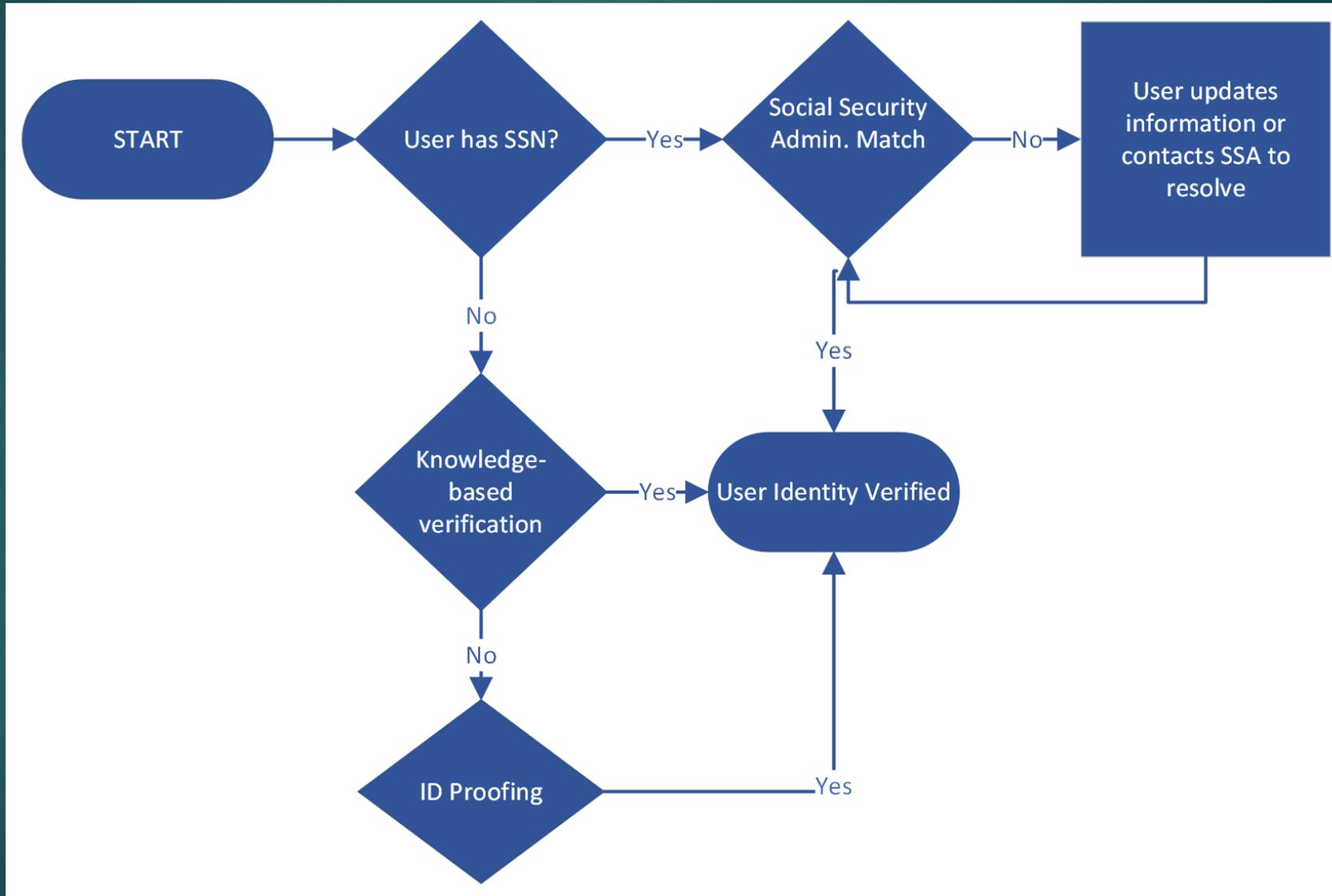
Last Name

Date of Birth
Month: Day: Year:

Social Security Number

I don't have a Social Security number.

ACCOUNT CREATION – NO SSN



ACCOUNT CREATION – NO SSN



If identity cannot be confirmed, individuals will receive an email with further instructions.

They must forward the email to the email address that is provided in it and attach a copy of the required documents from the list below, plus a completed and signed attestation form:

Attach one of the following identity documents:

- Driver's license
- State or city identification card
- Foreign passport

OR

Attach one of the following pairs of identity documents:

- Municipal identification card and utility bill
- Community ID card and utility bill
- Consular identification card (Matricula Consular) and utility bill

It may take a few weeks before their documentation is processed and the studentaid.gov account is verified and can be used.

Filling out the FAFSA – No SSN

- ▶ Parents/contributors without SSNs will have to manually enter in their tax/financial information on the FAFSA
- ▶ Parents/contributors with ITIN – provide this on FAFSA
 - ▶ Will still have to manually enter in their tax/financial information
- ▶ Issues arising with inviting a parent with no SSN to the FAFSA
 - ▶ Matching is extremely detailed
 - ▶ Once sent, parents should login to their studentaid.gov account to access the FAFSA
- ▶ **Students** who do **NOT** have an SSN and are **NOT** an eligible non-citizen should **NOT** file the FAFSA.

Financial Aid Timeline

- ▶ **Before FAFSA opens:**
 - ▶ Net Price Calculators at colleges
 - ▶ Talk to financial aid office about costs and aid process/types of aid
- ▶ **October 1:** FAFSA typically becomes available
- ▶ **Priority Dates:** kasmaa.org/financial_aid_costs_tuitio.php
 - ▶ Most typically fall between November and March, depending on the college

Financial Aid Timeline

- ▶ **October – May:** Search/Apply for scholarships
- ▶ **December - February:** Early action financial aid overviews
- ▶ **March and on:** Financial aid overviews sent out
 - ▶ Make corrections to FAFSA, if needed; or complete verification process, if selected
 - ▶ Talk to financial aid/accept aid
- ▶ **Summer:**
 - ▶ Talk to financial aid about special circumstances, etc.
 - ▶ Orientation and enroll in classes
 - ▶ Report outside scholarships
 - ▶ Set up payment plan/direct deposit (if available at their college)
 - ▶ Fill out loan paperwork,

How Aid Applies to Costs

▶ **Bills:**

- ▶ Colleges typically charge students each semester, based on enrollment
- ▶ Bill could be due before or after classes start, depending on the college
- ▶ Potential consequences for non-payment: Enrollment holds, late fees, or dropped from classes

▶ **Disbursement of Financial Aid:**

- ▶ Happens each semester the student is enrolled
- ▶ **10 days before Fall semester begins:** Earliest a school can disburse aid
- ▶ Can only disburse aid that is “ready” – aid can be held if student has incomplete file, has not accepted their aid, is not enrolled, etc.

▶ **How aid applies to expenses:**

- ▶ 1. Tuition and Fees
- ▶ 2. Housing and other campus charges
- ▶ 3. Excess funds are given to the student – student can use refund towards other expenses

Types of Aid

▶ **Grants**

- ▶ Pell/Federal
- ▶ State
- ▶ Institutional

▶ **Scholarships**

- ▶ Institutional
- ▶ State
 - ▶ sfa.kansasregents.org/login.jsp
- ▶ Outside/Private:
 - ▶ kansasstatetreasurer.com/scholarshop.html

▶ **Work Study**

- ▶ Federal
- ▶ State – KS 4-year publics

▶ **Loans**

- ▶ Federal
 - ▶ Subsidized Direct Loan
 - ▶ Unsubsidized Direct Loan
 - ▶ Parent PLUS
 - ▶ Graduate PLUS
- ▶ Private

Eligibility Criteria - Grants

- ▶ **FAFSA:** Must be filed each year to determine eligibility
- ▶ **Student Aid Index (SAI):** Calculated based on the information provided on the FAFSA; Used to determine if a student is eligible for a Pell grant/other grants that require financial need
- ▶ **Financial Need:** $COA - SAI = \text{Financial Need}$
- ▶ **Enrollment Intensity:** Different amounts awarded based on how many hours a student is enrolled in each semester
- ▶ **Other Factors:**
 - ▶ **Federal:** TEACH Grant
 - ▶ **State:** usually requires a student to be a resident, attend a certain type of college, etc.
 - ▶ **Institutional:** might also require a certain GPA, etc.
 - ▶ **Tribal:** Usually requires tribal membership and/or proof of blood descendance
 - ▶ **Priority Dates!**

PELL GRANTS

Max Pell: \$7,395

Min Pell: \$740

**Calculated Pell =
Max Pell - SAI**

Dependent Students

Student's Parent is a Single Parent

Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (225% of Poverty Guideline)	Min Pell Parent AGI Limit (325% of Poverty Guideline)
2	\$18,310	\$41,198	\$59,508
3	\$23,030	\$51,818	\$74,848
4	\$27,750	\$62,438	\$90,188
5	\$32,470	\$73,058	\$105,528
6	\$37,190	\$83,678	\$120,868
7	\$41,910	\$94,298	\$136,208
8	\$46,630	\$104,918	\$151,548
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 325% (Min Pell) to determine the Parent AGI Limit.		

Student's Parent is not a Single Parent

Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (175% of Poverty Guideline)	Min Pell Parent AGI Limit (275% of Poverty Guideline)
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		

Independent Students

Student is a Single Parent

Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (225% of Poverty Guideline)	Min Pell Student AGI Limit (400% of Poverty Guideline)
2	\$18,310	\$41,198	\$73,240
3	\$23,030	\$51,818	\$92,120
4	\$27,750	\$62,438	\$111,000
5	\$32,470	\$73,058	\$129,880
6	\$37,190	\$83,678	\$148,760
7	\$41,910	\$94,298	\$167,640
8	\$46,630	\$104,918	\$186,520
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 400% (Min Pell) to determine the Student AGI Limit.		

Student is a parent but not a Single Parent

Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (175% of Poverty Guideline)	Min Pell Student AGI Limit (350% of Poverty Guideline)
2	\$18,310	\$32,043	\$64,085
3	\$23,030	\$40,303	\$80,605
4	\$27,750	\$48,563	\$97,125
5	\$32,470	\$56,823	\$113,645
6	\$37,190	\$65,083	\$130,165
7	\$41,910	\$73,343	\$146,685
8	\$46,630	\$81,603	\$163,205
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 350% (Min Pell) to determine the Student AGI Limit.		

Student is not a Parent

Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (175% of Poverty Guideline)	Min Pell Student AGI Limit (275% of Poverty Guideline)
1	\$13,590	\$23,783	\$37,373
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Student AGI Limit.		

Eligibility Criteria - Scholarships

- ▶ **Application:** Usually requires student to submit forms/materials
- ▶ **Merit-Based:** Awarded for academic achievement, GPA, academic competition, major, etc.
- ▶ **Talent-Based:** Awarded for certain skills – athletic, arts, competition, performance, portfolio, etc.
- ▶ **Identity-Based:** Awarded based on certain attributes or characteristics (race, gender, first gen., etc.)
- ▶ **Need-Based:** Awarded to students who exhibit need
 - ▶ **FAFSA:** Might be required to file each year to determine eligibility
 - ▶ **Financial Need:** SAI minus Cost of Attendance (COA) = Financial Need
- ▶ **Other Factors:**
 - ▶ One semester/one year, ongoing, or renewable?
 - ▶ FAFSA, FAFSA, FAFSA!
 - ▶ FAFSA is not the scholarship application, but scholarship applications may ask for FAFSA information
 - ▶ Effort put into the process...
 - ▶ Priority Dates and deadlines!
 - ▶ Search databases and resources

Eligibility Criteria – Work Study

- ▶ Federal Work Study: Financial Need
 - ▶ COA - SAI – OFA = room for work study
- ▶ Kansas Career Work Study:
 - ▶ KS resident
 - ▶ File FAFSA; demonstrate financial need
 - ▶ Enrolled at least half-time in fall/spring terms at a KBOR college (4-year publics)
 - ▶ Maintain a 2.0 cumulative GPA
 - ▶ Employer must be related/enhancement to major/career

Eligibility Criteria – Loans

- ▶ **Federal:** File a FAFSA
 - ▶ **Federal Student Loans:** Annual and aggregate limits – does NOT require cosigner or credit history
 - ▶ **Subsidized Direct Loan:** Demonstrate financial need
 - ▶ **Unsubsidized Direct Loan:** Be eligible for federal aid
 - ▶ *Student is responsible for repayment*
 - ▶ **Federal Parent PLUS:** Parent must submit a PLUS application and be approved
 - ▶ *Parent is responsible for repayment*
 - ▶ **Federal Graduate PLUS:** Graduate student must submit a PLUS application and be approved
 - ▶ *Student is responsible for repayment*

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans.	\$12,500-No more than \$5,500 of this amount may be in subsidized loans.
Graduate or Professional Student Annual Loan Limit	Not Applicable (all graduate and professional degree students are considered independent).	\$20,500 (unsubsidized only).
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000-No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans. \$138,500 for graduate or professional students-No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.

Eligibility Criteria – Loans

- ▶ **Private:** Requirements depend on the individual lender
 - ▶ Typical college-aged students usually will require a cosigner on a private loan
 - ▶ Credit history, income, etc.
 - ▶ Interest rates, amounts and repayment options may vary
 - ▶ Repayment will be the responsibility of the student and any cosigner(s)

Keep In Mind

- ▶ **Unusual Circumstances:** Does not meet independent student criteria, but is not able to put parent info on the FAFSA
 - ▶ Examples: Incarceration, abandonment/estrangement, abusive/unsafe, human trafficking, etc.
 - ▶ Does **NOT** include: refusal to put info on FAFSA or refusal to contribute to educational expenses; tax dependency does **not** matter
- ▶ **Special Circumstances:** Loss of income, divorce/death of parent(s), non-discretionary expenses (medical, etc.)
 - ▶ Financial aid offices can re-evaluate a student's FAFSA info if applicable; student could might be eligible for more or better types of aid
- ▶ **Satisfactory Academic Progress (SAP):** Academic criteria student must meet to keep federal aid
 - ▶ Student may also need to meet certain academic criteria for state and institutional aid, as well as outside/private scholarships.
- ▶ Additional aid options – families should ask their college

Questions?