FAFSA for Educators

LUNCH & LEARN
Welcome

- **Mistie Knox** - Associate Director of Academic Affairs

- **Michele Arellano** - Director of Financial Aid at KBOR

- **Leah Nicholson** - Associate Director of Financial Aid at the University of Kansas; KASFAA Chair of the Outreach Training Committee
Welcome

- Class of 2028 – required to complete a FAFSA to graduate High School
- **FAFSA Completion Challenge** is now underway!
  - https://www.kansasregents.org/students/fafsa-challenge
- **FAFSA Resources**
  - https://www.kansasregents.org/students/fafsa-resources
  - https://kasfaa.org/counselor_training.php
- To see your high school’s individual student FAFSA submission list, you may request a data sharing contract through Linda Oldham Burns lOldhamBurns@ksbor.org.
**Terminology**

- **FAFSA**: Free Application for Federal Student Aid

- **Student Aid Index (SAI)**: Calculated based on the information provided on the FAFSA; Used to determine if a student is eligible for a Pell grant/other grants that require financial need

- **Financial Need**: COA – SAI = Financial Need

- **Enrollment Intensity**: How many credit hours the student is enrolled in
  - **Full-Time**: Typically 12 or more credit hours
  - **Part Time**: Typically less than 12 credit hours
**Terminology**

- **Cost of Attendance (COA):** An estimated budget of how much it costs a student to attend a college
  - Limits how much they can get in aid
  - Includes tuition, fees, housing, food, books/supplies, personal and transportation expenses

- **“Sticker” Price:** Advertised cost for educational expenses *before* financial aid

- **Net Price:** “Out-of-pocket” cost *after* scholarships and grants

- **Dependent Student:** Required to put parent info on their FAFSA
  - Has nothing to do with being a dependent on parent taxes
  - Parent is *unwilling* to put info on FAFSA = unsubsidized loan only

- **Independent Student:** Does not include parent info on the FAFSA
  - Has nothing to do with being a dependent on parent taxes
INDEPENDENT STUDENTS INCLUDE:

- 24 years old and up
- Graduate Student
- Veteran/Active-duty military
- Married
- Children or other dependents
- Both parents deceased
- Foster care after age 13
- Dependent/Ward of the court after age 13
- Emancipated Minor
- Legal Guardianship
- Homelessness or at risk of being homeless
- Unusual circumstances

If student cannot answer yes to any of these questions they must report parent info on the FAFSA, **even if student is self-supporting**
ACCOUNT CREATION – NO SSN

https://studentaid.gov/fsa-id/create-account/launch

• This is meant for contributors without SSNs – students who do NOT have an SSN and are NOT an eligible non-citizen should NOT file the FAFSA.

• Check the "I don't have a Social Security Number" box

• Answer a series of knowledge-based identity questions
ACCOUNT CREATION – NO SSN
ACCOUNT CREATION – NO SSN

If identity cannot be confirmed, individuals will receive an email with further instructions. They must forward the email to the email address that is provided in it and attach a copy of the required documents from the list below, plus a completed and signed attestation form:

Attach one of the following identity documents:
• Driver’s license
• State or city identification card
• Foreign passport

OR

Attach one of the following pairs of identity documents:
• Municipal identification card and utility bill
• Community ID card and utility bill
• Consular identification card (Matricula Consular) and utility bill

It may take a few weeks before their documentation is processed and the studentaid.gov account is verified and can be used.
Filling out the FAFSA – No SSN

- Parents/contributors without SSNs will have to manually enter in their tax/financial information on the FAFSA
- Parents/contributors with ITIN – provide this on FAFSA
  - Will still have to manually enter in their tax/financial information
- Issues arising with inviting a parent with no SSN to the FAFSA
  - Matching is extremely detailed
  - Once sent, parents should login to their studentaid.gov account to access the FAFSA

**Students** who do **NOT** have an SSN and are **NOT** an eligible non-citizen should **NOT** file the FAFSA.
Financial Aid Timeline

- **Before FAFSA opens:**
  - Net Price Calculators at colleges
  - Talk to financial aid office about costs and aid process/types of aid

- **October 1:** FAFSA typically becomes available

- **Priority Dates:** kasfaa.org/financial_aid_costs_tuition.php
  - Most typically fall between November and March, depending on the college
Financial Aid Timeline

- **October – May**: Search/Apply for scholarships

- **December - February**: Early action financial aid overviews

- **March and on**: Financial aid overviews sent out
  - Make corrections to FAFSA, if needed; or complete verification process, if selected
  - Talk to financial aid/accept aid

- **Summer**:  
  - Talk to financial aid about special circumstances, etc.
  - Orientation and enroll in classes
  - Report outside scholarships
  - Set up payment plan/direct deposit (if available at their college)
  - Fill out loan paperwork,
How Aid Applies to Costs

- **Bills:**
  - Colleges typically charge students each semester, based on enrollment
  - Bill could be due before or after classes start, depending on the college
  - Potential consequences for non-payment: Enrollment holds, late fees, or dropped from classes

- **Disbursement of Financial Aid:**
  - Happens each semester the student is enrolled
  - **10 days before Fall semester begins:** Earliest a school can disburse aid
  - Can only disburse aid that is “ready” – aid can be held if student has incomplete file, has not accepted their aid, is not enrolled, etc.

- **How aid applies to expenses:**
  - 1. Tuition and Fees
  - 2. Housing and other campus charges
  - 3. Excess funds are given to the student – student can use refund towards other expenses
Types of Aid

- **Grants**
  - Pell/Federal
  - State
  - Institutional

- **Scholarships**
  - Institutional
  - State
    - [sfa.kansasregents.org/login.jsp](sfa.kansasregents.org/login.jsp)
  - Outside/Private:
    - [kansasstatetreasurer.com/scholarshop.html](kansasstatetreasurer.com/scholarshop.html)

- **Work Study**
  - Federal
  - State – KS 4-year publics

- **Loans**
  - Federal
    - Subsidized Direct Loan
    - Unsubsidized Direct Loan
    - Parent PLUS
    - Graduate PLUS
  - Private
Eligibility Criteria - Grants

- **FAFSA**: Must be filed each year to determine eligibility
- **Student Aid Index (SAI)**: Calculated based on the information provided on the FAFSA; Used to determine if a student is eligible for a Pell grant/other grants that require financial need
- **Financial Need**: COA – SAI = Financial Need
- **Enrollment Intensity**: Different amounts awarded based on how many hours a student is enrolled in each semester
- **Other Factors**:
  - **Federal**: TEACH Grant
  - **State**: usually requires a student to be a resident, attend a certain type of college, etc.
  - **Institutional**: might also require a certain GPA, etc.
  - **Tribal**: Usually requires tribal membership and/or proof of blood descendence
  - **Priority Dates!**
PELL GRANTS

Dependent Students

Max Pell: $7,395
Min Pell: $740
Calculated Pell = Max Pell - SAI

<table>
<thead>
<tr>
<th>Family Size</th>
<th>2022 Poverty Guideline</th>
<th>Max Pell Parent AGI Limit (225% of Poverty Guideline)</th>
<th>Min Pell Parent AGI Limit (325% of Poverty Guideline)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$18,310</td>
<td>$41,198</td>
<td>$59,508</td>
</tr>
<tr>
<td>3</td>
<td>$23,030</td>
<td>$51,818</td>
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<tr>
<td>4</td>
<td>$27,750</td>
<td>$62,438</td>
<td>$90,188</td>
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<td>$32,470</td>
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<td>6</td>
<td>$37,190</td>
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<tr>
<td>7</td>
<td>$41,910</td>
<td>$94,298</td>
<td>$136,208</td>
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<tr>
<td>8</td>
<td>$46,630</td>
<td>$104,918</td>
<td>$151,548</td>
</tr>
<tr>
<td>9+</td>
<td>Add $4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 325% (Min Pell) to determine the Parent AGI Limit.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Independent Students

<table>
<thead>
<tr>
<th>Family Size</th>
<th>2022 Poverty Guideline</th>
<th>Max Pell Student AGI Limit (225% of Poverty Guideline)</th>
<th>Min Pell Student AGI Limit (400% of Poverty Guideline)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$18,310</td>
<td>$41,198</td>
<td>$73,240</td>
</tr>
<tr>
<td>3</td>
<td>$23,030</td>
<td>$51,818</td>
<td>$92,120</td>
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<td>$73,058</td>
<td>$129,880</td>
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<tr>
<td>6</td>
<td>$37,190</td>
<td>$83,678</td>
<td>$148,760</td>
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<tr>
<td>7</td>
<td>$41,910</td>
<td>$94,298</td>
<td>$167,640</td>
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<tr>
<td>8</td>
<td>$46,630</td>
<td>$104,918</td>
<td>$186,520</td>
</tr>
<tr>
<td>9+</td>
<td>Add $4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 400% (Min Pell) to determine the Student AGI Limit.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Family Size</th>
<th>2022 Poverty Guideline</th>
<th>Max Pell Parent AGI Limit (175% of Poverty Guideline)</th>
<th>Min Pell Parent AGI Limit (350% of Poverty Guideline)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$18,310</td>
<td>$32,043</td>
<td>$64,085</td>
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<td>$23,030</td>
<td>$40,303</td>
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<td>4</td>
<td>$27,750</td>
<td>$48,563</td>
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<td>5</td>
<td>$32,470</td>
<td>$56,823</td>
<td>$113,645</td>
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<td>6</td>
<td>$37,190</td>
<td>$65,083</td>
<td>$130,165</td>
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<td>7</td>
<td>$41,910</td>
<td>$73,343</td>
<td>$146,685</td>
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<td>8</td>
<td>$46,630</td>
<td>$81,603</td>
<td>$163,205</td>
</tr>
<tr>
<td>9+</td>
<td>Add $4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 350% (Min Pell) to determine the Student AGI Limit.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Family Size</th>
<th>2022 Poverty Guideline</th>
<th>Max Pell Parent AGI Limit (275% of Poverty Guideline)</th>
<th>Min Pell Parent AGI Limit (400% of Poverty Guideline)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>$18,310</td>
<td>$30,833</td>
<td>$50,353</td>
</tr>
<tr>
<td>3</td>
<td>$23,030</td>
<td>$40,303</td>
<td>$63,333</td>
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<tr>
<td>4</td>
<td>$27,750</td>
<td>$48,563</td>
<td>$76,313</td>
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<tr>
<td>5</td>
<td>$32,470</td>
<td>$56,823</td>
<td>$89,293</td>
</tr>
<tr>
<td>6</td>
<td>$37,190</td>
<td>$65,083</td>
<td>$102,273</td>
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<td>$41,910</td>
<td>$73,343</td>
<td>$115,253</td>
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<td>$46,630</td>
<td>$81,603</td>
<td>$128,233</td>
</tr>
<tr>
<td>9+</td>
<td>Add $4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Eligibility Criteria - Scholarships

- **Application:** Usually requires student to submit forms/materials
- **Merit-Based:** Awarded for academic achievement, GPA, academic competition, major, etc.
- **Talent-Based:** Awarded for certain skills – athletic, arts, competition, performance, portfolio, etc.
- **Identity-Based:** Awarded based on certain attributes or characteristics (race, gender, first gen., etc.)
- **Need-Based:** Awarded to students who exhibit need
  - **FAFSA:** Might be required to file each year to determine eligibility
  - **Financial Need:** SAI minus Cost of Attendance (COA) = Financial Need

- **Other Factors:**
  - One semester/one year, ongoing, or renewable?
  - FAFSA, FAFSA, FAFSA!
    - FAFSA is not the scholarship application, but scholarship applications may ask for FAFSA information
  - Effort put into the process…
  - Priority Dates and deadlines!
  - Search databases and resources
Eligibility Criteria – Work Study

- Federal Work Study: Financial Need
  - COA - SAI – OFA = room for work study
- Kansas Career Work Study:
  - KS resident
  - File FAFSA; demonstrate financial need
  - Enrolled at least half-time in fall/spring terms at a KBOR college (4-year publics)
  - Maintain a 2.0 cumulative GPA
  - Employer must be related/enhancement to major/career
Eligibility Criteria – Loans

- **Federal**: File a FAFSA
  - **Federal Student Loans**: Annual and aggregate limits – does NOT require cosigner or credit history
    - **Subsidized Direct Loan**: Demonstrate financial need
    - **Unsubsidized Direct Loan**: Be eligible for federal aid
      - *Student is responsible for repayment*
  - **Federal Parent PLUS**: Parent must submit a PLUS application and be approved
    - *Parent is responsible for repayment*
  - **Federal Graduate PLUS**: Graduate student must submit a PLUS application and be approved
    - *Student is responsible for repayment*

The table below provides a breakdown of loan limits:

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Students (except students whose parents are unable to obtain PLUS Loans)</th>
<th>Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Year</td>
<td>$5,500-No more than $3,500 of this amount may be in subsidized loans.</td>
<td>$9,500-No more than $3,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Second Year</td>
<td>$6,500-No more than $4,500 of this amount may be in subsidized loans.</td>
<td>$10,500-No more than $4,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Third Year and Beyond</td>
<td>$7,500 per year-No more than $5,500 of this amount may be in subsidized loans.</td>
<td>$12,500-No more than $5,500 of this amount may be in subsidized loans.</td>
</tr>
<tr>
<td>Graduate or Professional Student</td>
<td>Not Applicable (all graduate and professional degree students are considered independent).</td>
<td>$20,500 (unsubsidized only)</td>
</tr>
<tr>
<td>Subsidized and Unsubsidized Aggregate Loan Limit</td>
<td>$31,000-No more than $23,000 of this amount may be in subsidized loans.</td>
<td>$57,500 for undergraduates-No more than $23,000 of this amount may be in subsidized loans.</td>
</tr>
</tbody>
</table>

The graduate aggregate limit includes all federal loans received for undergraduate study.
Eligibility Criteria – Loans

- **Private**: Requirements depend on the individual lender
  - Typical college-aged students usually will require a cosigner on a private loan
  - Credit history, income, etc.
  - Interest rates, amounts and repayment options may vary
  - Repayment will be the responsibility of the student and any cosigner(s)
Keep In Mind

- **Unusual Circumstances:** Does not meet independent student criteria, but is not able to put parent info on the FAFSA
  - Examples: Incarceration, abandonment/estrangement, abusive/unsafe, human trafficking, etc.
  - Does **NOT** include: refusal to put info on FAFSA or refusal to contribute to educational expenses; tax dependency does **not** matter

- **Special Circumstances:** Loss of income, divorce/death of parent(s), non-discretionary expenses (medical, etc.)
  - Financial aid offices can re-evaluate a student’s FAFSA info if applicable; student could might be eligible for more or better types of aid

- **Satisfactory Academic Progress (SAP):** Academic criteria student must meet to keep federal aid
  - Student may also need to meet certain academic criteria for state and institutional aid, as well as outside/private scholarships.

- Additional aid options – families should ask their college
Questions?