



# Retirement Readiness Q2, 2022:

Let us help you pursue your goals

## Saving for your future could lower your taxes

### Did you ring in the New Year with a tax refund?

While a tax refund may be a nice way to get some quick cash, did you know that it means you overpaid your taxes and gave the government an interest-free loan for the year? The average income tax refund in 2021 was \$2,775.<sup>1</sup> Think about what an amount like that could do working for you all year instead of for the government. Additional savings to the KBOR Voluntary Retirement Plan may be both the tax and retirement saving strategy you've been looking for.

What about this year's tax refund? While it may be tempting to treat yourself with the extra cash, what if you paid it forward by taking care of something that hasn't happened yet? Stashing your refund in an emergency savings fund can give you peace of mind, especially when life hands you an unexpected hard time. With unexpected emergency expenses, it's a matter of when and not if.

Check out these resources from TIAA and Voya for other ways to use your refund so you can breathe easier, save more, and achieve financial wellness.



TIAA: 5 tax planning strategies



Voya: Savings strategies

## Your financial wellness journey begins with you

Financial wellness is about balancing the freedom of living for today, saving for tomorrow and living within your means along the way. Not sure what the next best step is for you to take on your financial wellness journey? Start by watching videos from TIAA and Voya to help understand the principles of financial wellness including goal setting, protection, spending and saving, retirement planning, and more. These videos will also provide helpful tips on actionable steps you can take on your journey to financial health and well-being.

TIAA: [Strategies for staying on track](#)

Voya: [Foundations of financial wellness](#)

## Live and on-demand webinars

Concerned about your retirement account or want to learn how to keep your financial goals on track? Attend a webinar! Live webinars are offered each month and are available on demand for your convenience. This quarter, you'll find sessions focused on a number of topics including:

- Tax planning considerations
- Spring cleaning your finances
- Establishing good spending and saving habits

Plus many more! Be sure to visit [TIAA.org/webinars](https://www.tiaa.org/webinars) or [Voya.com/voyalearn](https://www.voya.com/voyalearn) today to see more information on the dates, times and topics. Reserve your place today!

**NEW:** Webinar topics also available en español



## Retirement Readiness Q2, 2022: Let us help you achieve your goals

### Edelivery—Go paperless and simplify your finances

Want a faster way to keep track of your retirement account? For faster and more secure communications, TIAA and Voya offer email delivery for many of your documents.

#### TIAA:

Log in to your account at [TIAA.org/kbor](https://TIAA.org/kbor). Once you see your account home page, select your profile (click on the icon with your initials on the top right corner) and select *Communication preferences*. Click *Go paperless* and *Save preferences* at the bottom.

#### Voya:

Log in to your account at [kbor.beready2retire.com](https://kbor.beready2retire.com). Go to your profile (upper right-hand corner) and select *Communication preferences*. Follow the prompts to provide your email address and update your paperless or mail options.

### Questions about your retirement plan?

For more information about the KBOR Retirement Program, please contact TIAA or Voya for personal retirement planning support and advice.\*

#### TIAA

By phone: Call **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT)

Online: [TIAA.org/schedulenow](https://TIAA.org/schedulenow)

#### Voya

By phone: Call **800-814-1643**, weekdays, 8 a.m. to 5:30 p.m. (CT)

Online: [kbor.beready2retire.com/contact-information/contact-us](https://kbor.beready2retire.com/contact-information/contact-us)



\*TIAA advice based on methodology from an independent third party.

<sup>1</sup> IRS, 2021 Filing Season Statistics, October 2021.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Insurance products, annuities, and retirement plan funding issued by (third-party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. Securities distributed by Voya Financial Partners LLC (Member SIPC) or third parties with which it has a selling agreement. Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**Investment products may be subject to market and other risk factors. See the applicable product literature or visit [TIAA.org](https://TIAA.org) for details.**

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2022 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017